

Name: Date:

Money, money, money



In the UK we use as our currency.

All of the countries around us in Europe use the as their currency.

What different values are the coins we use in the UK?

Use the spaces below to draw the coins. Start with the lowest value coin.

What value are the notes used in our currency?

Draw and label at least two.

GBP	Euro	Dollars	€	Pounds	£	Yen
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Weekly spending



Most people who buy their own food need to budget. This means that they work out how much the things they buy cost and keep that amount of money safe each week for when they need it.

The Breakfast Challenge

You need to buy bread, butter, tea bags, milk and cereal for breakfast. These are the basics you will need. You might decide that you want something else for breakfast. Use the table below to work out how much money you will spend each week.

	Tescos	Sainsburys
Bread		
Butter		
Teabags		
Milk		
Cereal		
Total		

Which shop will you use to buy your goods?

Your budget is £15 a week. How much money will you have left over when you have bought the breakfast foods?

Now think!

What will you spend the balance on?

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What do you spend money on?



What do people spend money on? There are two areas you need to think about:

1. Things you need
2. Things you want.

Watch the video ['Paying your own way'](#). In this video 2 brothers start to share a flat together.

Use the table below to make a list of things that they needed and wanted.

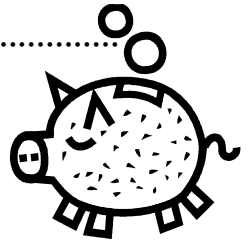
Things they need	Things they want

What are the five most important things on the list above?

What have the brothers not thought about in their budget?

Use the links on the students' area of the school website to help you complete this work!

Name: Date:



Banking basics

Your parents, or you even, might have a bank account.

What is a bank account?

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Why do people have bank accounts?

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.....

Why is a bank account a better way to look after your money than keeping it under your mattress?

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.....
.....

Which of these signs represent banks? Circle the banks' logos.



Use the 'Bank on it' link on the students' area of the Priory School website to help you.
www.priory.suffolk.sch.uk/Students/fincap.html

Name: Date:

Banking on it



Everyone needs to budget - to think carefully about how much money they have and how to spend it.

What do you like to spend your money on?

Luxuries!

List three things you want for yourself and say how much they cost.
Guess if you are not sure of the cost!

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How could you afford to buy one or all of these items?

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Name: Date:

How can you pay?



The brothers had to budget for the costs of running their own home and found out there are different ways of paying for things they need. How could they pay their Council Tax?

List three different ways to pay bills:

1.
2.
3.

Link the payment method to its description:

Credit card

Direct Debit

Hire-Purchase agreement (HP)

Debit card

Loan

Money comes straight out of your bank or building society account.

You can buy items and pay for them at the end of the month. You will be charged interest by the company to pay this way.

You can pay bills monthly. The same amount each month is paid making it easier to budget.

Borrow money from your family or a bank, building society or loan company.

Shops will let you buy a product and pay some money each month until the item is paid for. They will charge interest too.